



Report Date: 08/05/2023

Report No.:
047

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.088	0.090	0.091	2.27%	3.41%	0.087	-1.1%	8-May-23
BANK DHOFAR	0.158	0.162	0.163	2.53%	3.16%	0.157	-0.6%	8-May-23
AL SHARQIYAH INVESTMENT	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	8-May-23
TAKAFUL OMAN	0.056	0.058	0.059	3.57%	5.36%	0.055	-1.8%	8-May-23
RENAISSANCE SERVICES	0.384	0.395	0.397	2.86%	3.39%	0.382	-0.5%	8-May-23
SHARQIYAH DESCALINATION	0.130	0.134	0.136	3.08%	4.62%	0.129	-0.8%	8-May-23
AL JAZEERA STEEL	0.284	0.292	0.294	2.82%	3.52%	0.282	-0.7%	8-May-23
VOLTAMP ENERGY	0.112	0.115	0.116	2.68%	3.57%	0.110	-1.8%	8-May-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.270	0.273	0.280	0.282	2.56%	3.30%	0.272	-0.4%	1-May-23
BANK NIZWA	0.095	0.095	0.098	0.099	3.16%	4.21%	0.094	-1.1%	1-May-23
SOHAR INTER. BANK	0.105	0.105	0.108	0.110	2.86%	4.76%	0.104	-1.0%	1-May-23
TAKAFUL OMAN	0.056	0.048	0.049	0.050	2.08%	4.17%	0.047	-2.1%	1-May-23
UNITED FINANCE	0.060	0.060	0.062	0.063	3.33%	5.00%	0.059	-1.7%	1-May-23
MUSCAT CITY	0.100	0.100	0.103	0.104	3.00%	4.00%	0.099	-1.0%	1-May-23
GULF INTERNATIONAL CHEMICAL	0.089	0.087	0.089	0.090	2.30%	3.45%	0.086	-1.1%	1-May-23
SHELL OMAN MARKETING	0.892	0.900	0.925	0.930	2.78%	3.33%	0.895	-0.6%	1-May-23

(Report No. 46 - 2023) ----- Gain/Loss = -0.06%



Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
046	-0.06%	-0.11%	-0.73%	-0.47%
045	0.35%	-0.23%	-1.13%	-1.03%
044	-0.73%	-0.11%	-0.19%	0.44%
043	1.41%	0.62%	-0.56%	-0.98%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		9.59%	4.16%	-2.17%	0.47%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	17.600	0.093	0.072	39.91	0.60	4.55%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Dhofar SAOG	473.424	0.179	0.113	19.44	0.85	3.16%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.930	0.099	0.068	19.56	0.47	6.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Takaful Oman	14.000	0.062	0.038	-	0.05	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	90.781	0.530	0.356	7.44	1.11	5.21%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sharqiyah Desalination Co SAOG	12.714	0.144	0.100	13.12	0.81	11.54%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	35.471	0.380	0.198	11.96	0.72	5.28%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	9.117	0.143	0.085	-	0.55	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MEPCO	KSA	34.35	35.25	35.50	2.62%	3.35%	34.25	-0.3%	8-May-23
MESC	KSA	14.18	14.60	14.70	2.96%	3.67%	14.15	-0.2%	8-May-23
SISCO	KSA	28.30	29.10	29.20	2.83%	3.18%	28.20	-0.4%	8-May-23
LAZURDE	KSA	15.14	15.60	15.70	3.04%	3.70%	15.10	-0.3%	8-May-23
SHAMS	KSA	17.10	17.60	17.70	2.92%	3.51%	17.05	-0.3%	8-May-23
SHAKER	KSA	23.20	24.00	24.05	3.45%	3.66%	23.15	-0.2%	8-May-23
AYYAN	KSA	17.38	18.00	18.05	3.57%	3.86%	17.35	-0.2%	8-May-23
MALATH INSURANCE	KSA	15.04	15.40	15.50	2.39%	3.06%	15.00	-0.3%	8-May-23
COMMERCIAL BANK OF DUBAI	UAE	4.750	4.900	4.950	3.16%	4.21%	4.700	-1.1%	8-May-23
EMAAR PROPERTIES	UAE	6.00	6.15	6.18	2.50%	3.00%	5.95	-0.8%	8-May-23
EASY LEASE	UAE	34.00	35.00	35.50	2.94%	4.41%	33.60	-1.2%	8-May-23
ABU DHABI NATIONAL INSURANCE	UAE	5.620	5.780	5.800	2.85%	3.20%	5.610	-0.2%	8-May-23
NATIONAL LEASING	QATAR	0.800	0.820	0.830	2.50%	3.75%	0.795	-0.6%	8-May-23
QATAR ISLAMIC BANK	QATAR	18.66	19.20	19.30	2.89%	3.43%	18.60	-0.3%	8-May-23
AL KHALEEF TAKAFUL	QATAR	2.61	2.67	2.68	2.30%	2.68%	2.60	-0.4%	8-May-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	10.80	10.20	10.50	10.55	2.94%	3.43%	10.15	-0.5%	1-May-23
ASLAK	KSA	27.00	27.80	28.50	28.60	2.52%	2.88%	27.70	-0.4%	1-May-23
YAMAMAH STEEL	KSA	26.55	25.50	26.50	26.70	3.92%	4.71%	25.40	-0.4%	1-May-23
CHEMANOL	KSA	25.80	26.10	26.70	26.80	2.30%	2.68%	26.05	-0.2%	1-May-23
CITY CEMENT	KSA	22.46	22.04	22.60	22.70	2.54%	2.99%	22.00	-0.2%	1-May-23
ZAHROT AL WAHA	KSA	36.95	37.85	38.80	39.00	2.51%	3.04%	37.75	-0.3%	1-May-23
QASSIM CEMENT	KSA	69.30	69.90	72.00	72.25	3.00%	3.36%	69.80	-0.1%	1-May-23
BAAZEEM	KSA	68.70	72.00	74.00	74.50	2.78%	3.47%	71.50	-0.7%	1-May-23
SALAMA	UAE	0.640	0.645	0.660	0.665	2.33%	3.10%	0.640	-0.8%	1-May-23
DEYAAR DEVELOPMENT	UAE	0.639	0.530	0.540	0.550	1.89%	3.77%	0.525	-0.9%	1-May-23
DANA GAS	UAE	0.828	0.894	0.920	0.925	2.91%	3.47%	0.890	-0.4%	1-May-23
ADCB	UAE	8.450	8.820	9.100	9.150	3.17%	3.74%	8.800	-0.2%	1-May-23
LESHA BANK	QATAR	1.099	1.050	1.080	1.100	2.86%	4.76%	1.040	-1.0%	1-May-23
BARWA	QATAR	2.79	2.57	2.65	2.67	3.11%	3.89%	2.56	-0.4%	1-May-23
EZDAN HOLDING	QATAR	1.10	1.01	1.04	1.05	2.56%	3.55%	1.01	-0.4%	1-May-23

(Report No 46 - 2023) ----- Gain/Loss = 0.52+%

 Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
046	0.52%	0.49%	0.16%	0.08%
045	1.86%	1.11%	1.03%	1.21%
044	2.25%	1.42%	1.35%	0.80%
043	2.36%	0.82%	0.47%	0.43%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		27.19%	9.80%	1.27%	1.50%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	2290	51.000	25.500	8.84	1.94	2.18%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Specialized Cables	567	16.920	8.600	-	1.73	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Services Co	2309	28.900	19.300	62.06	1.52	2.83%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
L'Azurde Co for Jewelry	871	18.140	11.600	25.33	2.24	1.65%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Shams	993	36.503	13.660	-	1.80	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Hassan Ghazi Ibrahim Shaker	1119	27.116	15.940	44.15	1.71	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Ayyan Investment Co	1521	21.900	13.360	-	1.90	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Malath Cooperative Insurance C	752	21.980	10.340	-	2.24	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	14180	5.023	4.000	7.80	1.23	5.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emaar Properties PJSC	53033	6.600	4.870	7.28	0.77	4.17%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Easy Lease Motor Cycle Rental	1020	54.900	25.580	23.24	8.01	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Insurance C	3203	7.080	5.550	8.47	1.19	7.12%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aljarah Holding Co QPSC	400	1.021	0.601	19.65	0.63	3.71%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	44092	27.980	17.260	11.38	1.95	3.35%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Khaleej Takaful Group QSC	668	4.090	1.710	11.59	1.22	3.82%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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